



Redevelopment Commission

13030 Executive Drive PO box 127 Dillsboro, IN 47018
(812) 432-3243 www.dillsboro.in

Meeting Minutes: February 18, 2026

The meeting was called to order by board president Christina Stewart at 6:30 PM. New Commission Member appointment, Sandy Schnebelt was introduced. Commission members Ashely Runck, Jerri Jackson, Christina Stewart, Max Whaley, and were present, and member Daryl Cutter (School Board Appointment) was absent.

J. Jackson motioned to approve January 21, 2026, meeting minutes, A. Runk seconded the motion, all in favor, none opposed, motion carried.

Town Manager, Derek Walker, provided a brief update on the Stellar Pathways projects, noting that little has changed in the project scope since the January meeting and highlighting that Town Council has asked the North Street Streetscaping project engineers, Clark Dietz, to attend the March Council meeting and answer some their questions prior to approving the Visioning Study concurrence.

D. Walker noted that there were three separate parties interested in 12827 Lenover Street but ultimately did not receive a proposal. D. Walker noted that in accordance with the State Statute, IC 36-7-14-22, since the proposals were received, for a period of thirty (30) days after the opening of the written offers, no sale or lease may be made at a price or rental less than that shown on the offering sheet. Walker added that the agreement with KW Williams, Jay Knowles has expired. A. Runk motioned to renew the agreement with Jay Knowles, S. Schnebelt seconded the motion, all in favor, none opposed.

There was a discussion on the implications of this delayed sale on Caleb Payne's previous request for financial assistance to purchase 12870 North Street and general concurrence that the full \$46,000 request may likely not be possible by the May 1st deadline.

D. Walker advised the Commission that One Dearborn has expressed interest in including 12916 North Street with a potential grant application for the Indiana Economic Development Corporation Lilly Endowment Inc. Blight and Redevelopment Funding Program. D. Walker noted that the property is currently deeded to the Town of Dillsboro and would require approval from the Council but wanted to keep the Redevelopment Commission educated on the status with discussions to transfer the property to the Commission. Gage Pace, with One Dearborn, expressed a desire to have a non-binding formal Memorandum of Understanding signed by the property owner to be considered in the grant, by March 3rd so they can finalize their grant application by the Tuesday, March 10th deadline. D. Walker advised that Council does not meet prior to Monday, March 9th but that he could try and get informal approval and formalize the MOU on the 9th ahead of the application.



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D. Walker advised the Commission that the Certificate Deposit which was purchased last year was set to expire on March 24th and recommended getting quotes in line ahead of the March meeting so that the CD can be renewed promptly when it matures. C. Stewart noted that she will request what rates Friendship Bank can offer to reinvest the \$200,000 into a new CD with plans of having something to consider at the next meeting.

D. Walker noted that the March meeting was scheduled to fall during Spring Break. The Commission noted that they did not have any conflicts and would proceed with the meeting as originally scheduled.

With no further business, J. Jackson motioned to adjourn the meeting, M. Whaley seconded the motion. All in favor, meeting adjourned at 7:05 PM.

Christina Stewart, President

Derek Walker, Town Manager